



TOWN OF BURLINGTON

Finance Team

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To: Town Meeting Members
From: Finance Team
Date: April 17, 2025
Re: Free Cash Report for FY2025

Below is a breakdown of the use of free cash for fiscal year 2025. The proposed plan for May Town Meeting continues the long standing strategy of the prudent use of free cash for smaller capital or infrastructure projects rather than adding them to the town's debt burden. This approach seeks to uphold financial stability while addressing essential infrastructure and capital needs. By allocating \$9.4M from free cash, the town aims to reduce reliance on borrowing or taking on long term debt service, while maintaining an unallocated balance of over \$10M which provides a potential funding source for emergencies or future capital projects, and protects the town's bond rating. Overall, the plan strikes a balance between immediate priorities and long-term fiscal responsibility.

FREE CASH ACTIVITY			
FY2025			
Certified Free Cash October 2024			\$ 36,121,508
Appropriated September TM	\$ -	\$ -	
None			
Appropriated January TM			
Article 12 - Water Stabilization Fund Transfer	\$ 1,767,862		
Article 13 - Reserve Fund Replenishment	\$ 100,000		
Article 16 - Paving Bond	\$ 3,500,000		
Article 16 - Police Department	\$ 5,000,000		
Article 16 - Fox Hill	\$ 5,000,000		
Article 16 - Recreation Overlook Park	\$ 1,300,000		
	\$ 16,667,862	\$ (16,667,862)	
Proposed May TM			
Article 4 - Capital Warrant Articles (pay as you go)	\$ 6,014,000		
Article 9 - Sewer Vactor	\$ 790,000		
Article 11 - Water Meter Replacement Program	\$ 1,000,000		
Article 12 - Water System Upgrade/Replacement	\$ 1,500,000		
Article 23 - July 4th Parade	\$ 20,000		
Article 24 - School Community Custodial	\$ 74,783		
	\$ 9,398,783	\$ (9,398,783)	
Available to allocate or carry forward			\$ 10,054,863

TOWN OF BURLINGTON
SPECIAL REVENUE ACCOUNTS
JULY 1, 2024 - March 31, 2025

	MGL	Balance - 7/1/24	Revenues	Expenditures	Balance - 3/31/25
<u>Town Revolving Accounts</u>					
Recreation Programs	Ch. 44 s.53D	\$499,568	\$582,301	\$808,137	\$273,732
Ice Palace Improvement and Maintenance	Ch. 44 s.53E1/2	\$256,082	\$34,740	\$0	\$290,822
Grand View Farm	Ch. 44 s.53E1/2	\$181,007	\$24,025	\$15,660	\$189,372
Meadowbrook School Maintenance & Improvements	Ch. 44 s.53E1/2	\$458,123	\$89,478	\$79,625	\$467,976
Sealer of Weights & Measures	Ch. 44 s.53E1/2	\$19,800	\$6,940	\$2,280	\$24,460
Local Transportation	Ch. 44 s.53E1/2	\$155,055	\$134,093	\$156,176	\$132,972
Law Enforcement Trust	Ch. 94C s. 47	\$76,349	\$58,000	\$49,891	\$84,458
Home Composting\Rainwater Recycling	Ch. 44 s.53E1/2	\$1,982	\$120	\$0	\$2,102
Nursing Programs & Services	Ch. 44 s.53E1/2	\$44,700	\$10,161	\$14,549	\$40,312
Plan Imaging & Property File Documents	Ch. 44 s.53E1/2	\$41,058	\$0	\$5,895	\$35,163
Cross Connection/Backflow Prevention	Ch. 44 s.53E1/2	\$100,000	\$72,660	\$4,778	\$167,882
Affordable Housing	Ch. 44 s.55C	\$945,438	\$60,000	\$2,200	\$1,003,238
Sale of Recyclable Materials	Ch. 44 s.53E1/2	\$668,277	\$35,994	\$0	\$704,271
<u>Town Other Special Purpose Funds</u>					
Town-wide Insurance Reimb/Restitution	Ch. 44 s.53(2)	\$74,497	\$22,230	\$23,821	\$72,906
Sale of Cemetery Lots R/R	Ch. 114 s.15	\$471,663	\$48,050	\$2,759	\$516,954
Sale of Real Estate	Ch. 44 s.63	\$28,933	\$0	\$0	\$28,933
Ambulance ALS R/R	Ch. 40 s.5F	\$2,404,165	\$725,966	\$360,000	\$2,770,131
Wetlands Protection Fees R/R	Ch. 131 s.40	\$108,350	\$1,873	\$0	\$110,223
Handicapped Parking Fines	Ch. 40 s.22G	\$96,780	\$21,275	\$3,226	\$114,829
Opioid Settlement	Ch. 40 s.5B	\$289,439	\$66,338	\$0	\$355,777
<u>Town Gift Accounts</u>					
Friends of the Council on Aging	Gift & Donation	\$16,198	\$23,215	\$12,067	\$27,346
Phyllis Askildson	Gift & Donation	\$3,462	\$0	\$0	\$3,462
Youth & Family Services	Gift & Donation	\$33,266	\$0	\$0	\$33,266
Veterans Assistance	Gift & Donation	\$1,891	\$0	\$0	\$1,891
National Youth Project (NYPM)	Gift & Donation	\$6,533	\$0	\$0	\$6,533
Canine Contributions	Gift & Donation	\$3,571	\$0	\$0	\$3,571
Historical Committee	Gift & Donation	\$5,857	\$7,357	\$2,941	\$10,273
Library Donations	Gift & Donation	\$69,345	\$16,556	\$5,086	\$80,815
Yardhouse Offsite Improvements	Gift & Donation	\$15,743	\$0	\$0	\$15,743
Town Common Decoration Fund	Gift & Donation	\$466	\$0	\$466	\$0
Recreation Memorial Fund	Gift & Donation	\$8,044	\$6,510	\$6,507	\$8,047
Special Olympics Sports Program	Gift & Donation	\$227	\$0	\$0	\$227
Dog Park Donation	Gift & Donation	\$20,416	\$0	\$0	\$20,416
Simonds Trust	Gift & Donation	\$188,267	\$77,644	\$7,157	\$258,754
Lahey Comm Depression & Suicide Prevention	Gift & Donation	\$9,299	\$6,000	\$0	\$15,299
Recreation Maintenance Gift Fund	Gift & Donation	\$625	\$0	\$0	\$625
Fire Department	Gift & Donation	\$1,947	\$300	\$0	\$2,247
Sunrise Offsite Park Improvements	Gift & Donation	\$13	\$0	\$0	\$13
Honor Guard Donations	Gift & Donation	\$3,756	\$0	\$0	\$3,756
Police Health & Fitness	Gift & Donation	\$330	\$0	\$0	\$330
Fourth of July	Gift & Donation	\$161	\$0	\$0	\$161
9/11 Memorial Flags	Gift & Donation	\$3,350	\$0	\$0	\$3,350
Sculpture Park	Gift & Donation	\$21,299	\$450	\$10,633	\$11,117
National Development	Gift & Donation	\$81	\$0	\$0	\$81

School Revolving Accounts

Lunch Program	1948	\$769,309	\$1,215,434	\$1,069,455	\$915,288
Athletic Programs	Ch.71 s.47	\$84,011	\$75,000	\$117,603	\$41,408
Lease of Surplus Space	Ch.40 s.3	\$214,249	\$6,178	\$47,769	\$172,658
School Rentals	Ch 71 s.71E	\$178,375	\$197,467	\$194,982	\$180,860
School Choice Tuition Reimbursement	Ch 76 s.12B (0)	\$398,430	\$64,190	\$146,943	\$315,677

Community School Programs/Student Activity

Before/after school programs-Fox Hill	Ch 71 s.71E	\$13,378	\$3,312	\$3,160	\$13,530
Before/after school programs-Francis Wyman	Ch 71 s.71E	\$594,353	\$1,575,085	\$1,208,535	\$960,903
Elementary Writing Program	Ch 71 s.71E	\$2,407	\$0	\$0	\$2,407
Summer Reading Program	Ch 71 s.71E	\$44,766	\$32,288	\$56,381	\$20,673
Pine Glen After School	Ch 71 s.71E	\$6,668	\$2,080	\$280	\$8,468
Memorial Afterschool Program	Ch 71 s.71E	\$1,596	\$0	\$0	\$1,596
Fox Hill Elem-Rev	Ch 71 s.71E	-\$128	\$160	\$0	\$32
Fox Hill Math Olympiad	Ch 71 s.71E	\$2,446	\$0	\$0	\$2,446
BHS Ipad Student Purchases	Ch 71 s.71E	\$411,654	\$7,046	\$0	\$418,700
IT Tech Conference	Ch 71 s.71E	\$90,942	\$500	\$922	\$90,520
Elementary Robotics Program	Ch 71 s.71E	\$39	\$0	\$0	\$39
Guidance Testing	Ch 71 s.71E	\$54,353	\$69,939	\$6,021	\$118,271
Evening Academy	Ch 71 s.71E	\$808	\$6,996	\$5,018	\$2,786
MSMS Homework Clinic	Ch 71 s.71E	\$2,018	\$0	\$0	\$2,018
FW Homework Club	Ch 71 s.71E	\$19,663	\$6,254	\$0	\$25,917
Essential School Health Service	Ch 71 s.71E	\$5,598	\$0	\$0	\$5,598
International Students	Ch 71 s.71E	\$341,302	\$0	\$104,068	\$237,234
School Day Care	Ch 71 s.71E	\$120,343	\$425,131	\$358,988	\$186,486
BHS Child Development	Ch 71 s.71E	\$15,292	\$6,200	\$5,913	\$15,579
Music Dept/Theatre	Ch 71 s.71E	\$77,025	\$26,280	\$92,853	\$10,452
Library Rev	Ch 71 s.71E	\$1,790	\$4,097	\$4,049	\$1,838

School Other Special Purpose Funds

Lost Books	Ch 71 s.71E	\$9,945	\$360	\$85	\$10,220
Accrued Vacation Liability	Ch.40 s.13D	\$750,000	\$0	\$0	\$750,000

School Gift Accounts

Science Center	Gift & Donation	\$624	\$200	\$0	\$824
Music/Theatre	Gift & Donation	\$2,183	\$1,890	\$0	\$4,073
High School Gift	Gift & Donation	\$4,151	\$0	\$2,907	\$1,244
Memorial Butterfly Garden	Gift & Donation	\$517	\$0	\$0	\$517
Masrshall Simonds Gift	Gift & Donation	\$4,103	\$0	\$2,735	\$1,368
Corporate Gifts	Gift & Donation	\$27,865	\$5,200	\$11,245	\$21,820
Veterans Legacy Project	Gift & Donation	\$600	\$0	\$0	\$600