



TOWN OF BURLINGTON

Finance Team

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To: Town Meeting Members
From: Finance Team
Date: April 17, 2025
Re: Free Cash Report for FY2025

Below is a breakdown of the use of free cash for fiscal year 2025. The proposed plan for May Town Meeting continues the long standing strategy of the prudent use of free cash for smaller capital or infrastructure projects rather than adding them the town's debt burden. This approach seeks to uphold financial stability while addressing essential infrastructure and capital needs. By allocating \$9.4M from free cash, the town aims to reduce reliance on borrowing or taking on long term debt service, while maintaining an unallocated balance of over \$10M which provides a potential funding source for emergencies or future capital projects, and protects the town's bond rating. Overall, the plan strikes a balance between immediate priorities and long-term fiscal responsibility.

| FREE CASH ACTIVITY | | |
|--|---------------|-----------------|
| FY2025 | | |
| Certified Free Cash October 2024 | | \$ 36,121,508 |
| Appropriated September TM | \$ - | \$ - |
| None | | |
| Appropriated January TM | | |
| Article 12 - Water Stabilization Fund Transfer | \$ 1,767,862 | |
| Article 13 - Reserve Fund Replenishment | \$ 100,000 | |
| Article 16 - Paving Bond | \$ 3,500,000 | |
| Article 16 - Police Department | \$ 5,000,000 | |
| Article 16 - Fox Hill | \$ 5,000,000 | |
| Article 16 - Recreation Overlook Park | \$ 1,300,000 | |
| | \$ 16,667,862 | \$ (16,667,862) |
| Proposed May TM | | |
| Article 4 - Capital Warrant Articles (pay as you go) | \$ 6,014,000 | |
| Article 9 - Sewer Vactor | \$ 790,000 | |
| Article 11 - Water Meter Replacement Program | \$ 1,000,000 | |
| Article 12 - Water System Upgrade/Replacement | \$ 1,500,000 | |
| Article 23 - July 4th Parade | \$ 20,000 | |
| Article 24 - School Community Custodial | \$ 74,783 | |
| | \$ 9,398,783 | \$ (9,398,783) |
| Available to allocate or carry forward | | \$ 10,054,863 |

**TOWN OF BURLINGTON
SPECIAL REVENUE ACCOUNTS
JULY 1, 2024 - March 31, 2025**

| | MGL | Balance - 7/1/24 | Revenues | Expenditures | Balance - 3/31/25 |
|--|-----------------|-------------------------|-----------------|---------------------|--------------------------|
| <u>Town Revolving Accounts</u> | | | | | |
| Recreation Programs | Ch. 44 s.53D | \$499,568 | \$582,301 | \$808,137 | \$273,732 |
| Ice Palace Improvement and Maintenance | Ch. 44 s.53E1/2 | \$256,082 | \$34,740 | \$0 | \$290,822 |
| Grand View Farm | Ch. 44 s.53E1/2 | \$181,007 | \$24,025 | \$15,660 | \$189,372 |
| Meadowbrook School Maintenance & Improvements | Ch. 44 s.53E1/2 | \$458,123 | \$89,478 | \$79,625 | \$467,976 |
| Sealer of Weights & Measures | Ch. 44 s.53E1/2 | \$19,800 | \$6,940 | \$2,280 | \$24,460 |
| Local Transportation | Ch. 44 s.53E1/2 | \$155,055 | \$134,093 | \$156,176 | \$132,972 |
| Law Enforcement Trust | Ch. 94C s. 47 | \$76,349 | \$58,000 | \$49,891 | \$84,458 |
| Home Composting\Rainwater Recycling | Ch. 44 s.53E1/2 | \$1,982 | \$120 | \$0 | \$2,102 |
| Nursing Programs & Services | Ch. 44 s.53E1/2 | \$44,700 | \$10,161 | \$14,549 | \$40,312 |
| Plan Imaging & Property File Documents | Ch. 44 s.53E1/2 | \$41,058 | \$0 | \$5,895 | \$35,163 |
| Cross Connection/Backflow Prevention | Ch. 44 s.53E1/2 | \$100,000 | \$72,660 | \$4,778 | \$167,882 |
| Affordable Housing | Ch. 44 s.55C | \$945,438 | \$60,000 | \$2,200 | \$1,003,238 |
| Sale of Recyclable Materials | Ch. 44 s.53E1/2 | \$668,277 | \$35,994 | \$0 | \$704,271 |
| <u>Town Other Special Purpose Funds</u> | | | | | |
| Town-wide Insurance Reimb/Restitution | Ch. 44 s.53(2) | \$74,497 | \$22,230 | \$23,821 | \$72,906 |
| Sale of Cemetery Lots R/R | Ch. 114 s.15 | \$471,663 | \$48,050 | \$2,759 | \$516,954 |
| Sale of Real Estate | Ch. 44 s.63 | \$28,933 | \$0 | \$0 | \$28,933 |
| Ambulance ALS R/R | Ch. 40 s.5F | \$2,404,165 | \$725,966 | \$360,000 | \$2,770,131 |
| Wetlands Protection Fees R/R | Ch. 131 s.40 | \$108,350 | \$1,873 | \$0 | \$110,223 |
| Handicapped Parking Fines | Ch. 40 s.22G | \$96,780 | \$21,275 | \$3,226 | \$114,829 |
| Opioid Settlement | Ch. 40 s.5B | \$289,439 | \$66,338 | \$0 | \$355,777 |
| <u>Town Gift Accounts</u> | | | | | |
| Friends of the Council on Aging | Gift & Donation | \$16,198 | \$23,215 | \$12,067 | \$27,346 |
| Phyllis Askildson | Gift & Donation | \$3,462 | \$0 | \$0 | \$3,462 |
| Youth & Family Services | Gift & Donation | \$33,266 | \$0 | \$0 | \$33,266 |
| Veterans Assistance | Gift & Donation | \$1,891 | \$0 | \$0 | \$1,891 |
| National Youth Project (NYPM) | Gift & Donation | \$6,533 | \$0 | \$0 | \$6,533 |
| Canine Contributions | Gift & Donation | \$3,571 | \$0 | \$0 | \$3,571 |
| Historical Committee | Gift & Donation | \$5,857 | \$7,357 | \$2,941 | \$10,273 |
| Library Donations | Gift & Donation | \$69,345 | \$16,556 | \$5,086 | \$80,815 |
| Yardhouse Offsite Improvements | Gift & Donation | \$15,743 | \$0 | \$0 | \$15,743 |
| Town Common Decoration Fund | Gift & Donation | \$466 | \$0 | \$466 | \$0 |
| Recreation Memorial Fund | Gift & Donation | \$8,044 | \$6,510 | \$6,507 | \$8,047 |
| Special Olympics Sports Program | Gift & Donation | \$227 | \$0 | \$0 | \$227 |
| Dog Park Donation | Gift & Donation | \$20,416 | \$0 | \$0 | \$20,416 |
| Simonds Trust | Gift & Donation | \$188,267 | \$77,644 | \$7,157 | \$258,754 |
| Lahey Comm Depression & Suicide Prevention | Gift & Donation | \$9,299 | \$6,000 | \$0 | \$15,299 |
| Recreation Maintenance Gift Fund | Gift & Donation | \$625 | \$0 | \$0 | \$625 |
| Fire Department | Gift & Donation | \$1,947 | \$300 | \$0 | \$2,247 |
| Sunrise Offsite Park Improvements | Gift & Donation | \$13 | \$0 | \$0 | \$13 |
| Honor Guard Donations | Gift & Donation | \$3,756 | \$0 | \$0 | \$3,756 |
| Police Health & Fitness | Gift & Donation | \$330 | \$0 | \$0 | \$330 |
| Fourth of July | Gift & Donation | \$161 | \$0 | \$0 | \$161 |
| 9/11 Memorial Flags | Gift & Donation | \$3,350 | \$0 | \$0 | \$3,350 |
| Sculpture Park | Gift & Donation | \$21,299 | \$450 | \$10,633 | \$11,117 |
| National Development | Gift & Donation | \$81 | \$0 | \$0 | \$81 |

TOWN OF BURLINGTON
SPECIAL REVENUE ACCOUNTS
JULY 1, 2024 - March 31, 2025

| | MGL | Balance - 7/1/24 | Revenues | Expenditures | Balance - 3/31/25 |
|--|-----------------|-------------------------|-----------------|---------------------|--------------------------|
| <u>School Revolving Accounts</u> | | | | | |
| Lunch Program | 1948 | \$769,309 | \$1,215,434 | \$1,069,455 | \$915,288 |
| Athletic Programs | Ch.71 s.47 | \$84,011 | \$75,000 | \$117,603 | \$41,408 |
| Lease of Surplus Space | Ch.40 s.3 | \$214,249 | \$6,178 | \$47,769 | \$172,658 |
| School Rentals | Ch 71 s.71E | \$178,375 | \$197,467 | \$194,982 | \$180,860 |
| School Choice Tuition Reimbursement | Ch 76 s.12B (0) | \$398,430 | \$64,190 | \$146,943 | \$315,677 |
| <u>Community School Programs/Student Activity</u> | | | | | |
| Before/after school programs-Fox Hill | Ch 71 s.71E | \$13,378 | \$3,312 | \$3,160 | \$13,530 |
| Before/after school programs-Francis Wyman | Ch 71 s.71E | \$594,353 | \$1,575,085 | \$1,208,535 | \$960,903 |
| Elementary Writing Program | Ch 71 s.71E | \$2,407 | \$0 | \$0 | \$2,407 |
| Summer Reading Program | Ch 71 s.71E | \$44,766 | \$32,288 | \$56,381 | \$20,673 |
| Pine Glen After School | Ch 71 s.71E | \$6,668 | \$2,080 | \$280 | \$8,468 |
| Memorial Afterschool Program | Ch 71 s.71E | \$1,596 | \$0 | \$0 | \$1,596 |
| Fox Hill Elem-Rev | Ch 71 s.71E | -\$128 | \$160 | \$0 | \$32 |
| Fox Hill Math Olympiad | Ch 71 s.71E | \$2,446 | \$0 | \$0 | \$2,446 |
| BHS Ipad Student Purchases | Ch 71 s.71E | \$411,654 | \$7,046 | \$0 | \$418,700 |
| IT Tech Conference | Ch 71 s.71E | \$90,942 | \$500 | \$922 | \$90,520 |
| Elementary Robotics Program | Ch 71 s.71E | \$39 | \$0 | \$0 | \$39 |
| Guidance Testing | Ch 71 s.71E | \$54,353 | \$69,939 | \$6,021 | \$118,271 |
| Evening Academy | Ch 71 s.71E | \$808 | \$6,996 | \$5,018 | \$2,786 |
| MSMS Homework Clinic | Ch 71 s.71E | \$2,018 | \$0 | \$0 | \$2,018 |
| FW Homework Club | Ch 71 s.71E | \$19,663 | \$6,254 | \$0 | \$25,917 |
| Essential School Health Service | Ch 71 s.71E | \$5,598 | \$0 | \$0 | \$5,598 |
| International Students | Ch 71 s.71E | \$341,302 | \$0 | \$104,068 | \$237,234 |
| School Day Care | Ch 71 s.71E | \$120,343 | \$425,131 | \$358,988 | \$186,486 |
| BHS Child Development | Ch 71 s.71E | \$15,292 | \$6,200 | \$5,913 | \$15,579 |
| Music Dept/Theatre | Ch 71 s.71E | \$77,025 | \$26,280 | \$92,853 | \$10,452 |
| Library Rev | Ch 71 s.71E | \$1,790 | \$4,097 | \$4,049 | \$1,838 |
| <u>School Other Special Purpose Funds</u> | | | | | |
| Lost Books | Ch 71 s.71E | \$9,945 | \$360 | \$85 | \$10,220 |
| Accrued Vacation Liability | Ch.40 s.13D | \$750,000 | \$0 | \$0 | \$750,000 |
| <u>School Gift Accounts</u> | | | | | |
| Science Center | Gift & Donation | \$624 | \$200 | \$0 | \$824 |
| Music/Theatre | Gift & Donation | \$2,183 | \$1,890 | \$0 | \$4,073 |
| High School Gift | Gift & Donation | \$4,151 | \$0 | \$2,907 | \$1,244 |
| Memorial Butterfly Garden | Gift & Donation | \$517 | \$0 | \$0 | \$517 |
| Masrshall Simonds Gift | Gift & Donation | \$4,103 | \$0 | \$2,735 | \$1,368 |
| Corporate Gifts | Gift & Donation | \$27,865 | \$5,200 | \$11,245 | \$21,820 |
| Veterans Legacy Project | Gift & Donation | \$600 | \$0 | \$0 | \$600 |