

APPENDIX E

FUNDING + POLICIES

August 2021 to August 2022

SOURCES OF FUNDING

Program	Source/ Agency	Eligibility	Amount Awarded (max)	Allowed Scope of Work
<u>MassWorks through Community One Stop for Growth</u>	EOHED	Municipality or other public agency; public ownership; infrastructure to support ED by accelerating housing production, private development, and jobs. Priority in walkable mixed-use districts or underdeveloped areas.	No max or min; examples ~\$1 million range	Design, construction, acquisition, repair for sewers, utility extensions, streets, parking, transit, ped/bicycle ways, etc.
<u>Shared Streets+Spaces</u>	MassDOT	Municipalities and transit authorities, two applications each (in addition to any equipment requests, e.g., bike racks, pvt marking, signs, etc.)	\$200,000 max speed mgmt. \$500,000 max transit support	Speed management (traffic calming), bike/ped infrastructure, transit support, main streets. Public ROW
<u>Complete Streets</u>	MassDOT	Municipalities; need Complete Streets representative with account; attend training;		Intersection, ped Xing, streets, ped/bike connections, environmental & streetscape investments, transit improvements. TA and project construction
<u>Complete Neighborhoods</u>	MHP DHCD MADOT	MBTA communities,		Technical assistance and planning for MF zoning requirement; capital subsidies for low/mod income TOD housing
<u>Housing Choice Grants</u>	EOHED	Municipalities designated based on production of housing in the last five years and best practices policies for housing production	\$25,000 to \$250,000	Pedestrian and bicycle infrastructure near transit to connect residential and commercial areas; and other
<u>Site Readiness</u>	MassDev	Commercial and industrial projects, 50,000+ sf, with community support and consistency with local plans		Concept plans, market studies, site acquisition, demolition, site utilities and roads; permitting; due diligences
<u>Chapter 90</u>	MassDOT	Municipalities for capital improvements on local public ways		Consultants, construction, equipment; bike lanes, trails, sidewalks, street lighting, tree planting, among other
<u>MassTrails</u>	DCR admin	Municipalities, govt. agencies, non-profit organizations; landowners permission required	\$50,000 to \$300,000	Design, construction, maintenance of recreational trails, shared use paths, and amenities; priority on long distance trail networks

FISCAL STRATEGIES

- Town assessors follow State Department of Revenue (DOR) guidelines
- State guidelines for Commercial Property include apartments over four units as well as mixed use and hotels, among other.

Fiscal Year 2021 Guidelines for Annual Assessment and Allocation of Tax Levy (Section I.A.2.b)

(3) Commercial and Industrial Property - Documentation must indicate a consideration of the three approaches to value: market, cost and income, and must provide the basis for the methodologies applied. The development and application of a second approach to value will be required for all properties that are purchased and sold based upon an investor's expectations and should correlate within 15 percent. Those properties include, but are not necessarily limited to, the following: primarily commercial multiple use properties; apartments over four units; hotels and motels; storage, warehouse and distribution facilities; discount and department stores; shopping centers and malls; supermarkets; small retail properties; office